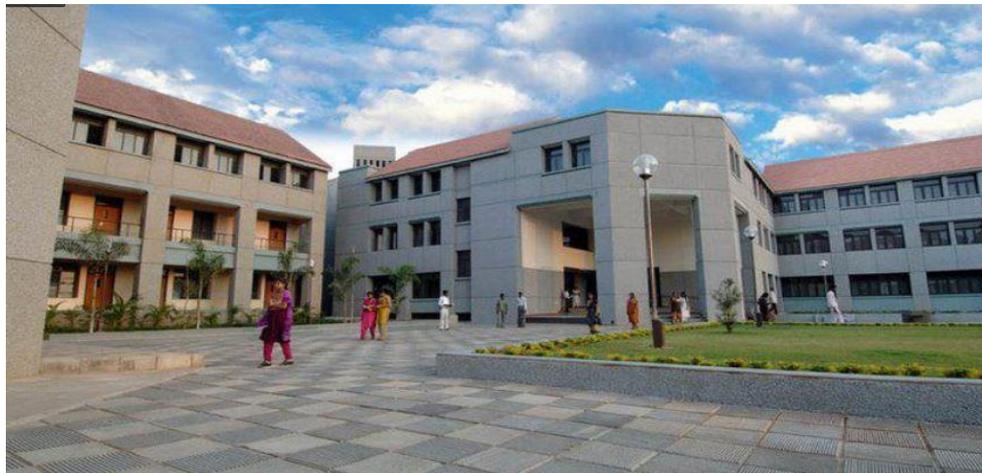




# Sri Krishna Arts and Science College Coimbatore 641 008



## SKASC – National Innovation and Start-up Policy



Sri Krishna Arts and Science College (SKASC), Coimbatore, has joined the campaign on implementing National innovation and start-up policy (NISP) under the aegis of the Ministry of Education (MoE), Ministry of Innovation Cell (MIC) and adopted the policy framed by MIC. The policy aims at promoting innovation and start-up culture among the students and faculty of Higher education institutes. A copy of the NISP document is attached below

The policy aims at enabling HEIs to build, streamline and strengthen the innovation and entrepreneurial ecosystem in campus and will be instrumental in leveraging the potential of science, student's creative problem solving and entrepreneurial mind-set, and promoting a strong intra and inter-institutional partnerships with ecosystem enablers and different stakeholders at regional, national, and international level. The entrepreneurial ecosystem in HEIs will play key role in identifying, mentoring, nurturing innovative and entrepreneurial potential of students, faculty and staff, and transforming them into start-up entrepreneurs by provided avenues of funding, investment opportunities and networking support to make the innovation and venture successful.

#### **Vision of SKASC – NISP**

The vision of the National Innovation & Start-up Policy at SKASC is

- To Create entrepreneurs capable of providing commercially viable and ethically correct technical solutions to societal needs.
- To promote student driven innovations & start-ups and to engage the students and faculty in innovation and start up activities in campus.

#### **Mission of SKASC – NISP**

The mission of National Innovation & Start-up Policy at SKASC is

- Create awareness on innovation, start-up, and entrepreneurship to the stakeholders of the institute through systematic academic activity.
- Set up and sustain an ecosystem to identify and nurture innovation and startup activities of students, faculties, and alumni.
- Provide funding to viable innovative ideas and Encourage partnership from funding agencies to speedup Innovation and Start-up

## Policy Acceleration - Modes

S.No	Plan
1	Governance for Promoting Innovation & Entrepreneurship
2	Creating Innovation Pipeline and Pathways for Entrepreneurs
3	Building Organizational Capacity, Human Resources and Incentives
4	Collaboration Co-creation and Business Relationship and Knowledge Exchange
5	Norms for Faculty & Student Driven Innovations and Start-ups
6	Motivating Faculty & Students for Entrepreneurship
7	Norms for Faculty Start-up
8	Incubation & Pre-Incubation support
9	IP Ownership Rights for Technologies Developed at SKASC
10	Pedagogy & Learning Interventions for Supporting Innovations & Start-ups
11	Entrepreneurial Performance Impact Assessment

## Short Term Objectives

- To promote creative, novel and innovative thinking among the community of students and the faculty.
- To assist student groups to prototype of their innovative ideas.
- To offer an improved incubation facility this facilitates better entrepreneurial ecosystem.
- To nurture entrepreneurial culture by organizing a large number of relevant FDPs, Bootcamp's, seminars and workshops.
- To reinforce the institution-industry interactions and to channel its outcome towards achieving the mission.

## Long Term Objectives

- To spread awareness among the students and the faculty on research and IPR activities
- To extend a dedicated support to Indian based start-ups developing innovative technology solutions for serving the basic needs of our society.
- To associate with the government bodies like DBT, DST, TNSCST, MSME and other academic institutions for transferring world class facility to the stakeholders of SKASC.

- To encourage the stakeholders of SKASC to work on innovative projects based on commercial products that will serve the needs of our country.
- To provide a platform for young students to develop products with global recognition that can generate business opportunities.
- To encourage start-up initiatives by providing opportunities to explore more into consultancy activities.

### NISP Core Committee – SKASC

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